

ANNOUNCED FINANCIAL JOB CUTS

2005-2008

	2008	2007	2006	2005
January	15,789	4,030	3,348	11,220
February	6,267	5,332	6,896	3,166
March	4,663	7,070	2,671	3,413
April	23,106	33,789	2,338	3,756
May	16,206	4,804	7,196	1,817
June	19,227	9,800	7,292	868
July	15,517	2,181	1,939	12,998
August	2,182	35,752	1,666	2,118
September	8,244	27,169	1,557	2,119
October	17,949	10,515	5,624	1,763
November	91,356	6,953	2,516	3,881
December	39,604	5,710	7,284	3,354
TOTAL	260,110	153,105	50,327	50,473

National Mortgage/Subprime Layoffs (Subset of Financial)

2006-2008

	2008	2007	2006
January	14,278	1,384	2,232
February	3,836	250	568
March	4,112	4,838	697
April	21,145	2,505	182
May	15,505	3,948	4,521
June	18,936	3,713	10
July	14,735	1,175	321
August	1,337	30,892	282
September	6,849	20,959	111
October	16,696	6,489	3,010
November	89,804	5,528	100
December	34,720	4,445	840
TOTAL	241,953	86,126	12,874

ANNOUNCED SUBPRIME/MORTGAGE CUTS

*by State

	California		New York		Florida	
	2008	2007	2008	2007	2008	2007
January	2,632	0	10,075	83	0	50
February	0	441	2,650	235	302	116
March	993	3,998	350	0	177	525
April	0	3,996	14,237	26,640	866	1,176
May	80	2,714	12,394	75	0	0
June	0	1,713	14,790	2,000	219	0
July	1,479	194	0	231	0	180
August	500	3,869	0	10,255	0	806
September	0	12,264	6,500	1,390	0	0
October	825	65	11,660	1,495	0	232
November	3,101	748	85,341	1,895	0	2,000
December	100	1,143	358	74	10	220
2008	9,710		158,355		1,574	
2007		31,145		44,373		5,305
TOTAL	40,855		202,728		6,879	

ANNUAL FINANCIAL SECTOR JOB CUTS 1997-2007

1997	37,159
1998	62,366
1999	60,834
2000	55,272
2001	116,647
2002	89,210
2003	51,784
2004	97,945
2005	50,503
2006	50,327
2007	153,105
2008	260,110

Announced Wall Street Layoffs

August 2007 - December 2008

Citigroup	50,000
Merrill Lynch (Bank of America)	35,000
Citigroup	19,859
Lehman Brothers	16,000
Wachovia	11,250
JPMorgan Chase (Washington Mutual)	9,200
JPMorgan Chase (Bear Stearns)	9,000
Bank of America (Countrywide)	7,500
American Express	7,000
Merrill Lynch	5,150
GMAC LLC (ResCap LLC)	5,000
Morgan Stanley	4,100
Goldman Sachs	3,260
Citigroup (75000 total for the year)	3,141
Lehman Brothers (Barclays)	3,000
Lehman Brothers	2,900
JPMorgan Chase	2,019
Bear Stearns	1,942
Goldman Sachs	1,500
HSBC North American Holdings, Inc.	1,350
Morgan Stanley	1,300
Bank of America	928
Credit Suisse	750
Merrill Lynch (Trading division)	500
E-Trade Financial Corp.	278
Deutsche Bank AG	250

*Through December